



IowaCollegeAid.gov • Your Financial Aid Connection

Mission

We advocate for, and provide a continuum of services to support, Iowa students and families as they explore and finance educational opportunities beyond high school.

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Today's Topics

- Teacher Shortage Loan Forgiveness
- Registered Nurse and Nurse Educator Loan Forgiveness
- Osteopathic Forgivable Loan
- National Guard Educational Assistance Program
- Iowa Work-Study

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Teacher Shortage Loan Forgiveness Program

- Criteria
 - K-12 classroom teachers in Iowa shortage areas
 - 1st teaching jobs on or after July 1, 2007
 - Apply on-line: www.iowaCollegeAid.gov

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2007-08 Eligible Iowa Teacher Shortage Areas

SPECIAL EDUCATION	
Instructional Strategist I <i>(Formerly K-6 & 7-12 Multi-categorical Resource and K-6 & 7-12 Special Class with Integration)</i>	Pk-K Early Childhood Special Education
Instructional Strategist II LD-BD <i>(Formerly K-6 & 7-12 Learning Disabilities and K-6 & 7-12 Behavior Disorders)</i>	Instructional Strategist II PD <i>(Formerly K-6 Physically Handicapped)</i>
Instructional Strategist II MD <i>(Formerly K-6 & 7-12 Mental Disabilities and K-12 Moderate/Severe/Profoundly Handicapped)</i>	Birth to 21 Itinerant Hearing Impaired
	Birth to 21 Itinerant Visually Impaired

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2007-08 Eligible Iowa Teacher Shortage Areas

GENERAL EDUCATION	
7-12 Science (all)	7-12 Industrial Technology
7-12 Mathematics	7-12 Agriculture
7-12 English as a Second Language	7-12 Family & Consumer Sciences
7-12 Foreign Language	K-6 & 7-12 School Media Specialist
K-6 & 7-12 Music	K-12 Talented & Gifted

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FY07 Teacher Loan Forgiveness Statistics

- State Appropriation - \$484,500
- Commitments to date: \$388,108
- # Applications – 201
- # Awarded – 98
- Maximum award - \$6,269 or 20% of federal Stafford loan balance, whichever is less
- Average Award - \$3,960

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FY07 Teacher Loan Forgiveness Award Statistics

Shortage Area	Number	Shortage Area	Number
Instructional Strategist II LD-BD	5	K-6 & 7-12 Music	11
PK-K Early Childhood Special Education	4	7-12 Mathematics	18
K-12 ESL	3	Instructional Strategist	21
7-12 Family & Consumer Science	2	Instructional Strategist	7
7-12 Foreign Language	5	Instructional Strategist MD	2
Birth to 21 Itinerant Hearing Impaired	1	7-12 Science (all)	12
7-12 Industrial Technology	2	K-6 & 7-12 School Media Specialist	2
Instructional Strategist II LD-BD	3		

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Registered Nurse and Nurse Educator Loan Forgiveness

- Criteria
 - Employed as Registered Nurse or Nurse Educator in Iowa
 - 1st employed on or after July 1, 2007
 - Apply on-line: www.iowaCollegeAid.gov

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FY08 Nurse Loan Forgiveness Statistics

- State Appropriation - \$100,000 (earmark from ITG program)
- Commitments to date: \$102,165
- # Applications – 19
- # Awarded – 19
- Maximum award - \$6,269 or 20% of federal Stafford loan balance, whichever is less
- Average Award - \$5,377

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FY08 Nurse Loan Forgiveness Statistics

- Recipient breakdown:
 - 5 Nurse Educators
 - 14 Registered Nurses

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FY08 Nurse Loan Forgiveness Nurse Educator Statistics by County

County	Nurse Educators
Blackhawk	1
Carroll	1
Clayton	1
Dubuque	2

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FY08 Nurse Loan Forgiveness RN Statistics by County

County	Registered Nurses
Dubuque	1
Johnson	1
Linn	3
Mahaska	1
Marshall	1
Mitchell	1
Polk	1
Scott	1
Sioux	2
Story	2

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Osteopathic Forgivable Loans

- Criteria
 - Iowa Resident
 - Attending Des Moines University

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FY08 Osteopathic Forgivable Loan Statistics

- State Appropriation - \$100,000
- Des Moines University match - \$100,000
- Award - \$5,945
- # Awarded – 89

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FY08 Osteopathic Forgivable Loan Statistics

- 213 physicians have fulfilled service requirements in 54 counties

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National Guard Educational Assistance Program


- Criteria
 - Members of Iowa National Guard
 - Attending eligible Iowa colleges/universities
 - Iowa Code Section 261.92
 - Apply on-line

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National Guard Educational Assistance Program Statistics

- FY08 Appropriation - \$3.8 million
- FY07 Appropriation - \$3.725 million


Sector	Number of Awards	Average Award
Regent Universities	394	\$4,851
Private Colleges and Universities	190	\$4,322
Community Colleges	636	\$1,940
Total	1,220	\$3,251

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FY08 Iowa Work-Study Statistics

- Appropriation - \$295,600

Sector	Estimated Number of Awards	State Allocation
Regent Universities	143	\$100,312
Private Colleges and Universities	95	\$66,187
Community Colleges	185	\$129,101
Total	423	\$295,600

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Applications vs. Awards 2007

- Iowa Applicants on FAFSA 74,236
- Federal and State 14,153

— Percent Receiving Assistance 19.1%

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